



NEWS RELEASE

**For Immediate Release**  
**Date July 10, 2020**  
**#07 - 2020**

**TSX-V: PERU**  
**OTCQB: CHKKF**  
**FRA: 1ZX**

## **CHAKANA COPPER ANNOUNCES OPTION GRANT**

**Vancouver, British Columbia, July 10, 2020 – Chakana Copper Corp. (TSX-V: PERU; OTCQB: CHKKF; FRA: 1ZX)** (the “**Company**” or “**Chakana**”) announces that it has granted stock options to certain of its directors, officers and consultants to purchase up to 2,050,000 common shares. Each option is exercisable to acquire one common share of Chakana at a price of \$0.40 until July 10, 2025. The grant of options was previously approved and agreed to by the board but were deferred pending permit success. The options will vest over an 18-month period and in accordance with the Company’s stock option plan.

### **About Chakana Copper Corp.**

Chakana Copper Corp is a Canadian based minerals exploration company that is currently advancing the expanded Soledad copper-gold-silver project in the Ancash region of the highly prolific Miocene mineral belt of Peru. The Soledad Project consists of high-grade copper-gold-silver mineralization hosted in tourmaline breccia pipes. A total of 30,273m of drilling has been completed to-date, testing seven of twenty-three confirmed breccia pipes. For more information on the Soledad project, please visit the website at [www.chakanacopper.com](http://www.chakanacopper.com).

### **ON BEHALF OF THE BOARD**

*(signed) “David Kelley”*

David Kelley  
President and CEO

For further information contact:  
Joanne Jobin, Investor Relations Officer  
Phone: 647 964 0292  
Email: [jjobin@chakanacopper.com](mailto:jjobin@chakanacopper.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.*